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NORTHERN TRUST
INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

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MODERN INDUSTRIAL DEVELOPMENT AT CEDAR COURT SET TO BOOST LOCAL ECONOMY!

North West based commercial property investors and developers, Northern Trust are pleased to announce that work on their industrial development at Cedar Court, Telford is on target for completion in August.

Cedar Court is located on Halesfield 17, one of Telford's principal business locations. The development will comprise 21 units totalling some 55,166 sq ft of industrial, warehouse, and workshop space laid out in three blocks. The development at Halesfield 17 was acquired from English Partnerships, and once completed will provide a range of modern units from 1,077 – 4,582 sq ft designed to meet the needs of small and medium enterprises (SME's).

Mike Grindrod, at Northern Trust comments, "The Borough of Telford & Wrekin is a major growth point for the West Midlands region. Since the early 1980's over 4,000 companies have located within the area, the majority of which are SME's. Northern Trust is committed to improving the prosperity of both the borough and its people. By creating a range of modern industrial workshop/warehouse units in sizes to suit the needs of local and regional operators looking to relocate we are confident that Cedar Court will prove a huge success."

Northern Trust has a proven track record in developing and investing in new industrial units and office parks throughout the Midlands and North of England, with a substantial property portfolio in excess of 8 million sq ft in c 3,200 units, of which 1.2 million sq ft and 816 units are in the Midlands. The majority of this portfolio has been acquired in recent years and continued expansion is on-going through further acquisition and development.

Halesfield has established itself as a popular, modern industrial estate and is easily accessible from the National motorway via a dual-carriageway link. Cedar Court is accessible from the M54 via the A442 Queensway and Brockton Way. The new developments located South West of Halesfield 17, accessible directly off the Halesfield roundabout at the junction of the A442 and the A4169.

Joint agents for the scheme are Whittle Jones, Midlands (0121 523 2929), and Bulleys (01952 292233).

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Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.